



City of Livermore Affordable For-Sale Prices and Rental Rates

For-Sale Housing*									
No. Bed-rooms	Size House hold	Very-Low Income (50%)		Low-Income (80%)		Median-Income (100%)		Moderate-Income (120%)	
		Maximum Income	Maximum Purchase Price	Maximum Income	Maximum Purchase Price	Maximum Income	Maximum Purchase Price	Maximum Income	Maximum Purchase Price
Studio	1	\$50,000	\$109,099	\$76,750	\$204,264	\$99,950	\$286,800	\$119,950	\$357,952
1	2	\$57,150	\$134,536	\$87,700	\$243,220	\$114,250	\$337,673	\$137,100	\$418,964
2	3	\$64,300	\$159,972	\$98,650	\$282,175	\$128,500	\$388,369	\$154,200	\$479,799
3	4	\$71,400	\$185,231	\$109,600	\$321,131	\$142,800	\$439,242	\$171,350	\$540,811
4	5	\$77,150	\$205,687	\$118,400	\$352,437	\$154,200	\$479,799	\$185,050	\$589,550

*Effective January 1, 2023

Rental Housing*													
No. Bed-rooms	Size House-hold	Ext. Low-Income (30%)		Very-Low Income (50%)		Lower-Income (60%)		Low-Income (80%)		Median-Income (100%)		Moderate-Income (120%)	
		Maximum Income	Maximum Rent	Maximum Income	Maximum Rent	Maximum Income	Maximum Rent	Maximum Income	Maximum Rent	Maximum Income	Maximum Rent	Maximum Income	Maximum Rent
Studio	1	\$30,000	\$750	\$50,000	\$1,250	\$60,000	\$1,500	\$76,750	\$1,919	\$99,950	\$2,499	\$119,950	\$2,999
1 ^(*)	1.5	\$34,300	\$858	\$53,575	\$1,339	\$64,290	\$1,607	\$82,225	\$2,056	\$107,100	\$2,678	\$128,525	\$3,213
1	2	\$38,600	\$965	\$57,150	\$1,429	\$68,580	\$1,715	\$87,700	\$2,193	\$114,250	\$2,856	\$137,100	\$3,428
2	3	\$42,850	\$1,071	\$64,300	\$1,608	\$77,160	\$1,929	\$98,650	\$2,466	\$128,500	\$3,213	\$154,200	\$3,855
3	4	\$46,300	\$1,158	\$71,400	\$1,785	\$85,680	\$2,142	\$109,600	\$2,740	\$142,800	\$3,570	\$171,350	\$4,284
4	5	\$49,750	\$1,244	\$77,150	\$1,929	\$92,580	\$2,315	\$118,400	\$2,960	\$154,200	\$3,855	\$185,050	\$4,626

*Effective November 28, 2022

NOTES: These limits are based on income data from the California Department of Housing and Community Development (HCD) for 2022. The Affordable Sales Prices are effective for the 2023 Affordable Homeownership Program year and thereafter until updated by City Council. The 2022 Area Median Income for a 4-person household of \$142,800 published by State HCD is derived from the U.S. Department of Housing and Urban Development for Alameda County (Oakland-Fremont Metro Region) for the Section 8 Program.

(*) Low Income Housing Tax Credit (LIHTC) Household size

Sales Prices: assume a 6% interest rate, 30-year mortgage, and housing payments (PITI) which do not exceed 30% of the household's monthly income.

The Rental Housing limits are effective upon adoption by City Council and thereafter until updated by City Council. Rental affordability based on 30% of the household's monthly income and do not include tenant utility allowances. Utility allowances should be deducted from the maximum rents based on the Livermore Housing Authority's utility allowance schedule for the Section 8 Program.

Date Adopted by Livermore City Council: November 28, 2022