From: Lisa Quisito

Sent: Monday, February 5, 2024 9:24 AM

To: Stephen Riley <spriley@LivermoreCA.gov>; David Ragland

Subject: Re: Offer Letter

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Mr. Riley,

Responding to your February 2, 2024 letter, the owners of the Garaventa Hills Property hereby reject the City of Livermore's low-ball, highly contingent \$868,480 "offer" for the purchase of this property. Although the owners have no duty to comply with the City's demand that the owners provide reasons for rejecting the City's offer, the reason is pretty simple. The owners have a pending contract with Lafferty to sell the property for 400% of the City's offer price.

Moreover, even if the owners tried to accept the City's offer (and there is zero interest in doing so), the owners are pretty sure that Lafferty would sue both the owners and the City for breach of contract and interference with contract. Lafferty has a wonderful plan for preserving the unique features of the Garaventa Hills Property while providing badly needed homes for Livermore residents.

The City should fulfill its legal duty and approve the Lafferty plan without any further delay.

Lisa Quisito