

## City of Livermore Affordable For-Sale Prices and Rental Rates

| For-Sale Housing* |                |                  |                        |                      |                        |                        |                        |
|-------------------|----------------|------------------|------------------------|----------------------|------------------------|------------------------|------------------------|
| No. Bedrooms      | Household Size | Low-Income (80%) |                        | Median-Income (100%) |                        | Moderate-Income (120%) |                        |
|                   |                | Maximum Income   | Maximum Purchase Price | Maximum Income       | Maximum Purchase Price | Maximum Income         | Maximum Purchase Price |
| Studio            | 1              | \$78,550         | \$210,629              | \$103,550            | \$295,625              | \$124,250              | \$366,001              |
| 1                 | 2              | \$89,750         | \$248,707              | \$118,300            | \$345,772              | \$142,000              | \$426,347              |
| 2                 | 3              | \$100,950        | \$286,785              | \$133,100            | \$396,089              | \$159,750              | \$486,694              |
| 3                 | 4              | \$112,150        | \$324,863              | \$147,900            | \$446,406              | \$177,500              | \$547,041              |
| 4                 | 5              | \$121,150        | \$355,461              | \$159,750            | \$489,233              | \$191,700              | \$595,318              |

\*Effective January 8, 2024

| Rental Housing*  |                |                       |              |                       |              |                    |              |                  |              |                      |              |                        |              |
|------------------|----------------|-----------------------|--------------|-----------------------|--------------|--------------------|--------------|------------------|--------------|----------------------|--------------|------------------------|--------------|
| No. Bedrooms     | Size Household | Ext. Low-Income (30%) |              | Very-Low Income (50%) |              | Lower-Income (60%) |              | Low-Income (80%) |              | Median-Income (100%) |              | Moderate-Income (120%) |              |
|                  |                | Maximum Income        | Maximum Rent | Maximum Income        | Maximum Rent | Maximum Income     | Maximum Rent | Maximum Income   | Maximum Rent | Maximum Income       | Maximum Rent | Maximum Income         | Maximum Rent |
| Studio           | 1              | \$31,050              | \$776        | \$51,800              | \$1,295      | \$62,160           | \$1,554      | \$78,550         | \$1,964      | \$103,550            | \$2,589      | \$124,250              | \$3,106      |
| 1 <sup>(*)</sup> | 1.5            | \$35,500              | \$888        | \$55,500              | \$1,388      | \$66,600           | \$1,665      | \$84,150         | \$2,104      | \$110,925            | \$2,773      | \$133,125              | \$3,328      |
| 1                | 2              | \$39,950              | \$999        | \$59,200              | \$1,480      | \$71,040           | \$1,776      | \$89,750         | \$2,244      | \$118,300            | \$2,958      | \$142,000              | \$3,550      |
| 2                | 3              | \$44,350              | \$1,109      | \$66,600              | \$1,665      | \$79,920           | \$1,998      | \$100,950        | \$2,524      | \$128,500            | \$3,328      | \$159,750              | \$3,994      |
| 3                | 4              | \$47,900              | \$1,198      | \$73,950              | \$1,849      | \$88,740           | \$2,219      | \$112,150        | \$2,804      | \$142,800            | \$3,698      | \$177,500              | \$4,438      |
| 4                | 5              | \$51,450              | \$1,286      | \$79,900              | \$1,998      | \$95,880           | \$2,397      | \$121,150        | \$3,029      | \$159,750            | \$3,994      | \$191,700              | \$4,793      |

\*Effective January 8, 2024

**NOTES:** These limits are based on income data from the California Department of Housing and Community Development (HCD) for 2023. The Affordable Sales Prices are effective for the 2024 Affordable Homeownership Program year and thereafter until updated by City Council. The 2023 Area Median Income for a 4-person household of \$147,900 published by State HCD is derived from the U.S. Department of Housing and Urban Development for Alameda County (Oakland-Fremont Metro Region) for the Section 8 Program.

(\*) Low Income Housing Tax Credit (LIHTC) Household size

Sales Prices: assume a 6.75% interest rate, 30-year mortgage, and housing payments (PITI) which do not exceed 30% of the household's monthly income.

The Rental Housing limits are effective upon adoption by City Council and thereafter until updated by City Council. Rental affordability based on 30% of the household's monthly income and do not include tenant utility allowances. Utility allowances should be deducted from the maximum rents based on the Livermore Housing Authority's utility allowance schedule for the Section 8 Program.

Date Adopted by Livermore City Council: January 8, 2024