Steve Stewart, Planning Manager City of Livermore 1052 S Livermore Avenue Livermore, CA 94550

Dear Mr. Stewart:

We are the fourth generation owners of the Garaventa Hill property located north of Interstate-580, east of Vasco Road, and west of Laughlin Road in the City of Livermore ("Property"). We understand the City is considering whether it intends to use certain funds from which the City might be able to draw upon to purchase our land for conservation purposes. We are unwilling to sell the Property for conservation purposes, and we are unwilling to restrict the Property under a conservation easement.

For several decades, the Property has been planned for the development of homes. The City's residential zoning has been in place for a long time, and we have relied on that zoning throughout the time that our family has owned the Property. Any discussion of its potential sale has focused on its development for residential purposes.

Given the value of the Property established by its long-intended use for residential purposes, our family is unwilling to sell it for anything less than the value associated with its highest and best use as a residential development. The Property is currently under contract to Lafferty Communities, and is not otherwise for sale. We think the planned Lafferty project does a great job of preserving part of our property for public benefit while providing much needed housing for folks in Livermore. We are frustrated that our neighbors keep throwing up roadblocks to Lafferty's project. Our property is not on the market for sale to any other private or public entity.

Sincerely,

cc: I

David Ragland